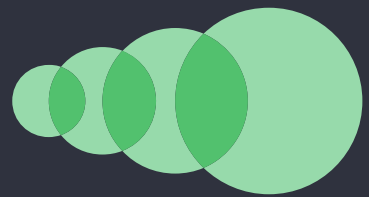


Momentum
Real Estate Partners
Announces the
Sale of Provenza at
Plum Creek in Austin



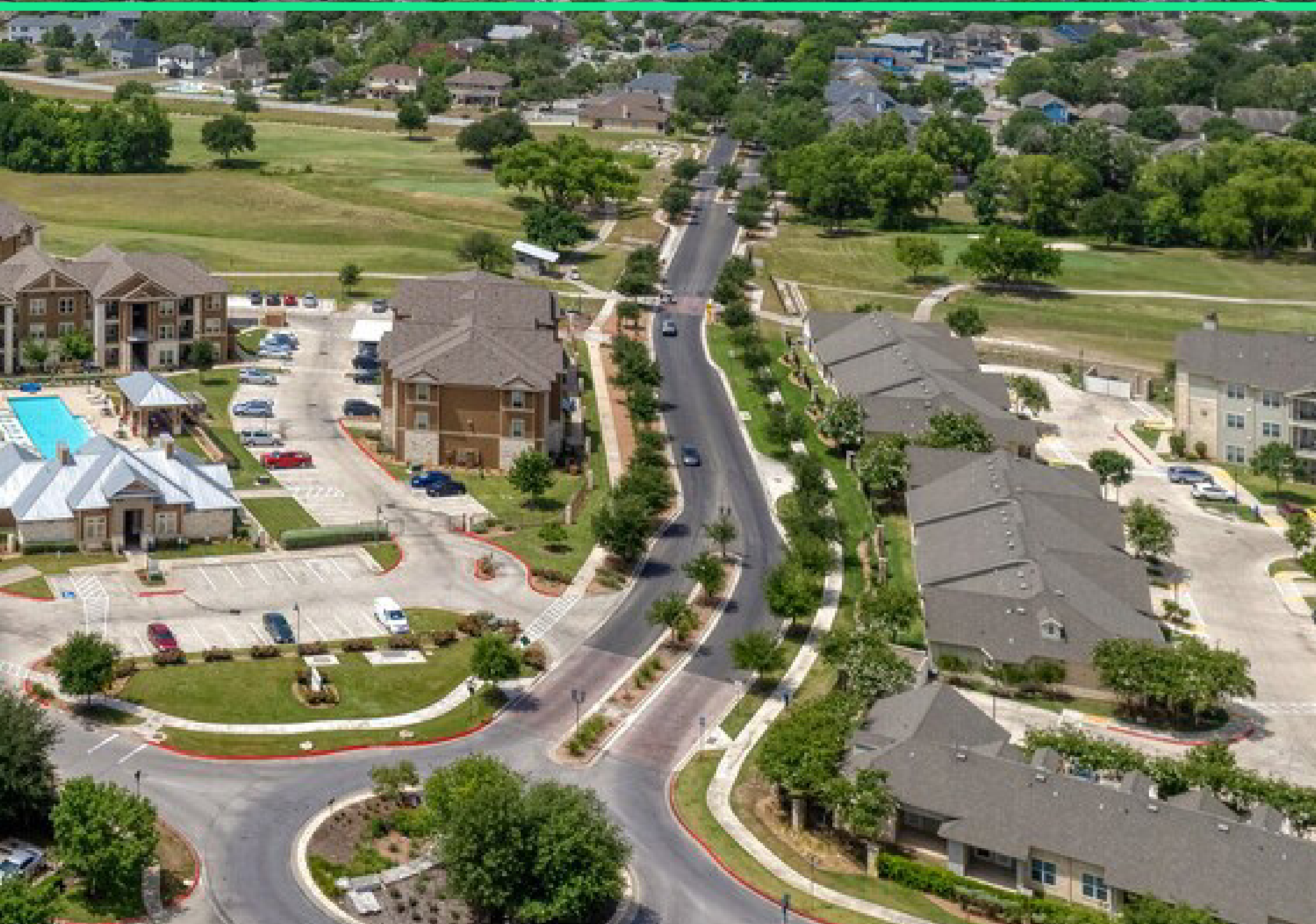
Momentum Real Estate Partners, LLC
is proud to announce the sale of
Provenza at Plum Creek, located at
5020 Cromwell Dr, Kyle, TX 78640.

Provenza at Plum Creek serves as a testament
to the strategic insight of Momentum's
investments. Nestled in the flourishing
submarket of Kyle, TX, within the greater
Austin, TX market, the property features
180 units built in 2016.





During Momentum's stewardship, the property was rebranded under Momentum's proprietary "Provenza" brand.



A comprehensive clubhouse and amenity upgrade was executed, reinforcing the property's status as a frontrunner in the Kyle submarket.



Amidst Austin's notable growth in both population and income, the real estate landscape has evolved with rising competition. Provenza at Plum Creek serves as an exemplar of Momentum Real Estate Partners' strategic navigation of this dynamic market.

Momentum Real Estate Partners demonstrated its operational strength, maintaining stable rent levels, healthy occupancy rates, and revenue growth. The firm's dedication to long-term property value was evident as they continually reinvested to uphold the property's quality and allure.

The successful acquisition and subsequent sale of Provenza at Plum Creek further emphasize Momentum Real Estate Partners' effective collaboration with market brokers.

Such partnerships have been pivotal, facilitating both the procurement under favorable conditions and the selling process in a challenging market. The journey of Provenza at Plum Creek encapsulates Momentum Real Estate Partners' adept approach to real estate in the growing Austin sector.



MOMENTUM

Eduardo Gruener

Co-Founder and Co-CEO





Provenza at Plum Creek is more than just a property; it embodies our strategic approach to the real estate landscape in a growing market like Austin. As Austin's prominence continues to rise, our expertise, passion, and precision uniquely position us not just to identify, but also to sculpt distinctive opportunities. We believe our approach exemplifies what can be achieved when strategy, foresight, and determination come together.



MOMENTUM

Mauricio Gruener

Co-Founder and Co-CEO





Recognizing Austin's burgeoning potential, marked by robust population increase, employment growth, and rising incomes, played a pivotal role in making Provenza at Plum Creek a successful investment in our portfolio.



MOMENTUM

Jeff
Carron

Partner





The success of Provenza at Plum Creek underscores our team's proficiency in pinpointing premier investment opportunities. Coupled with our dedication to hands-on management, we are well-positioned to capitalize on dynamic markets like Austin.



MOMENTUM

Santiago
Peredo

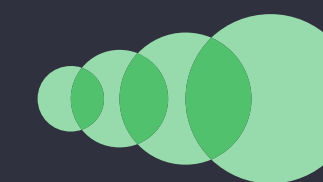
Partner





The notable trajectory of this property reflects Momentum's strategic insight and vision in multi-family real estate. We're gearing up with both focus and optimism for our future ventures in this market and beyond.





MOMENTUM
REAL ESTATE PARTNERS

ABOUT MOMENTUM REAL ESTATE PARTNERS, LLC

Based in Miami, Florida, Momentum Real Estate Partners, LLC has made a significant mark over the past decade in the real estate industry, with transaction volume across major U.S. markets amassing a total of \$1.4 billion in property value. Since its founding, the company has acquired 20 projects, totaling approximately 5,159 residential units spread across 15 cities. Delve into their story at momentumrep.com.

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